

Richardson ISD

2007-08 Budget

June 18, 2007

The Districts financial objectives are:

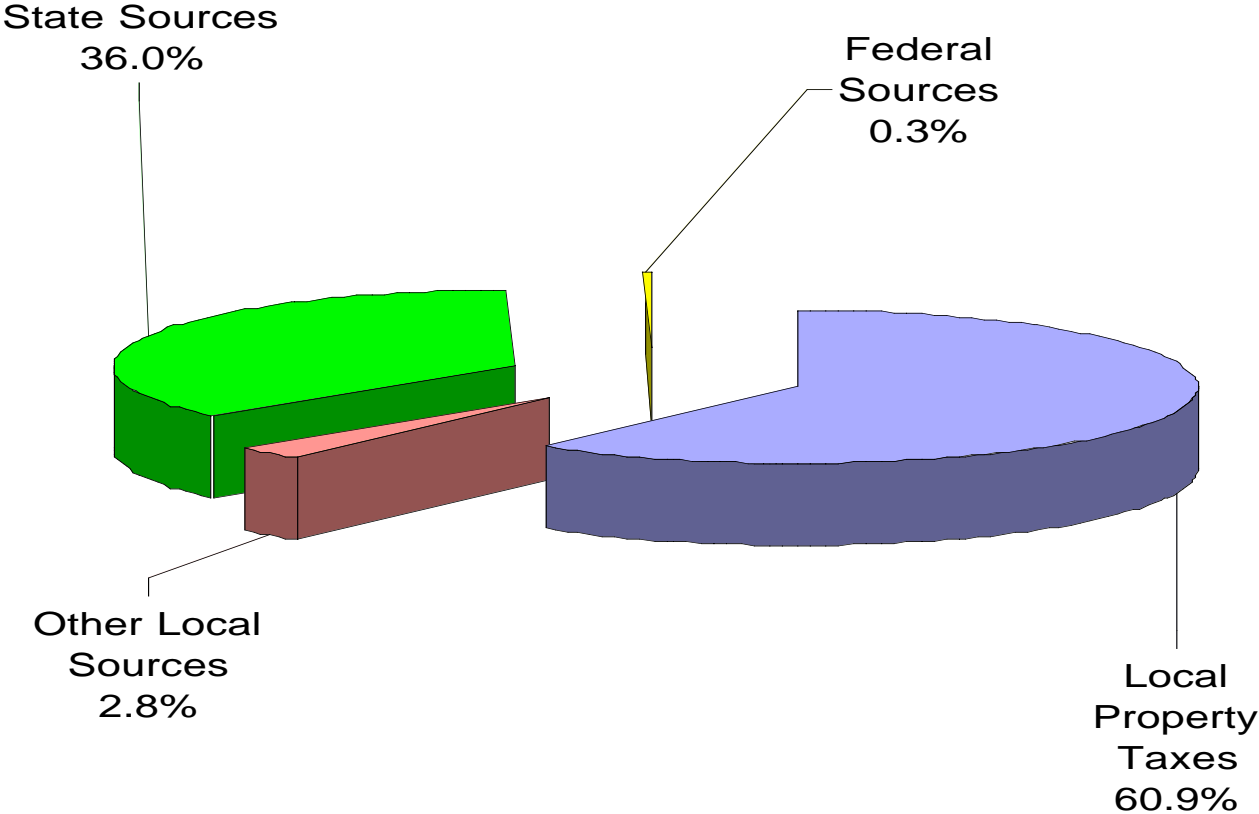
- Maintain quality instruction and support programs
- Achieve a balanced budget where our expenditures are within the limits of retainable revenue under current school finance legislation
- Maintain appropriate fund balance reserves

RISD strategies to achieve financial objectives

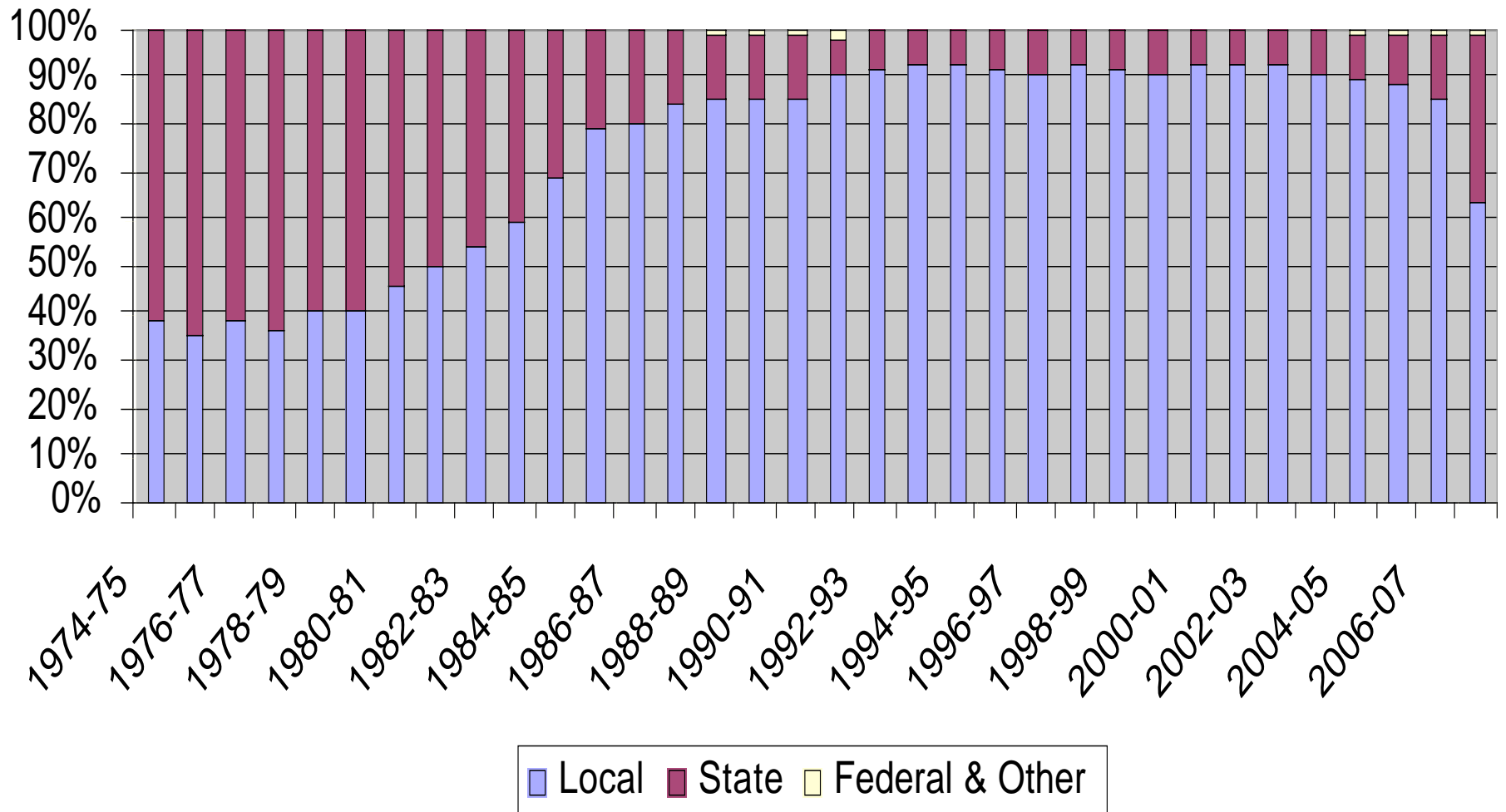
- Use a comprehensive multi year financial plan
- Annual analysis of peer district comparative financial data to identify areas for increased efficiency
- Engaged stake holder groups in the budget process
- Interaction with Superintendent's Advisory Council and Board of Trustees
- Divisional managers evaluation of programs in their area
- Maximize available revenue

Where does RISD's operating revenue come from?

2007-2008 Operating Fund Revenues by Source



Changes in Sources of General Fund Revenue



Richardson ISD remains a strong tax value.

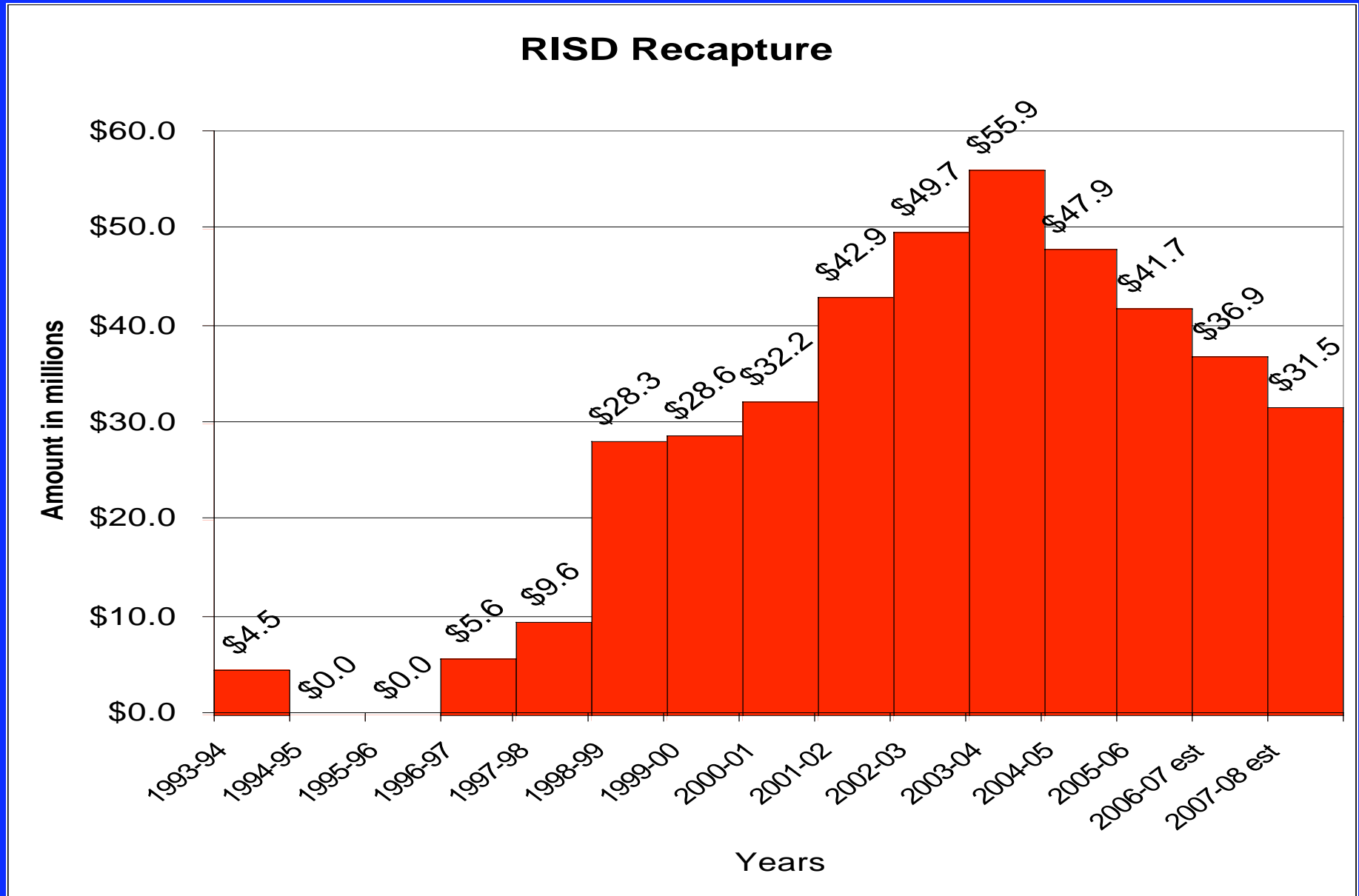
RISD ranks 3rd lowest in tax levy for a residential homeowner of the 28 school districts in Dallas and Collin County.

We are one of only three districts within that group that offer a local optional homestead exemption to our taxpayers.

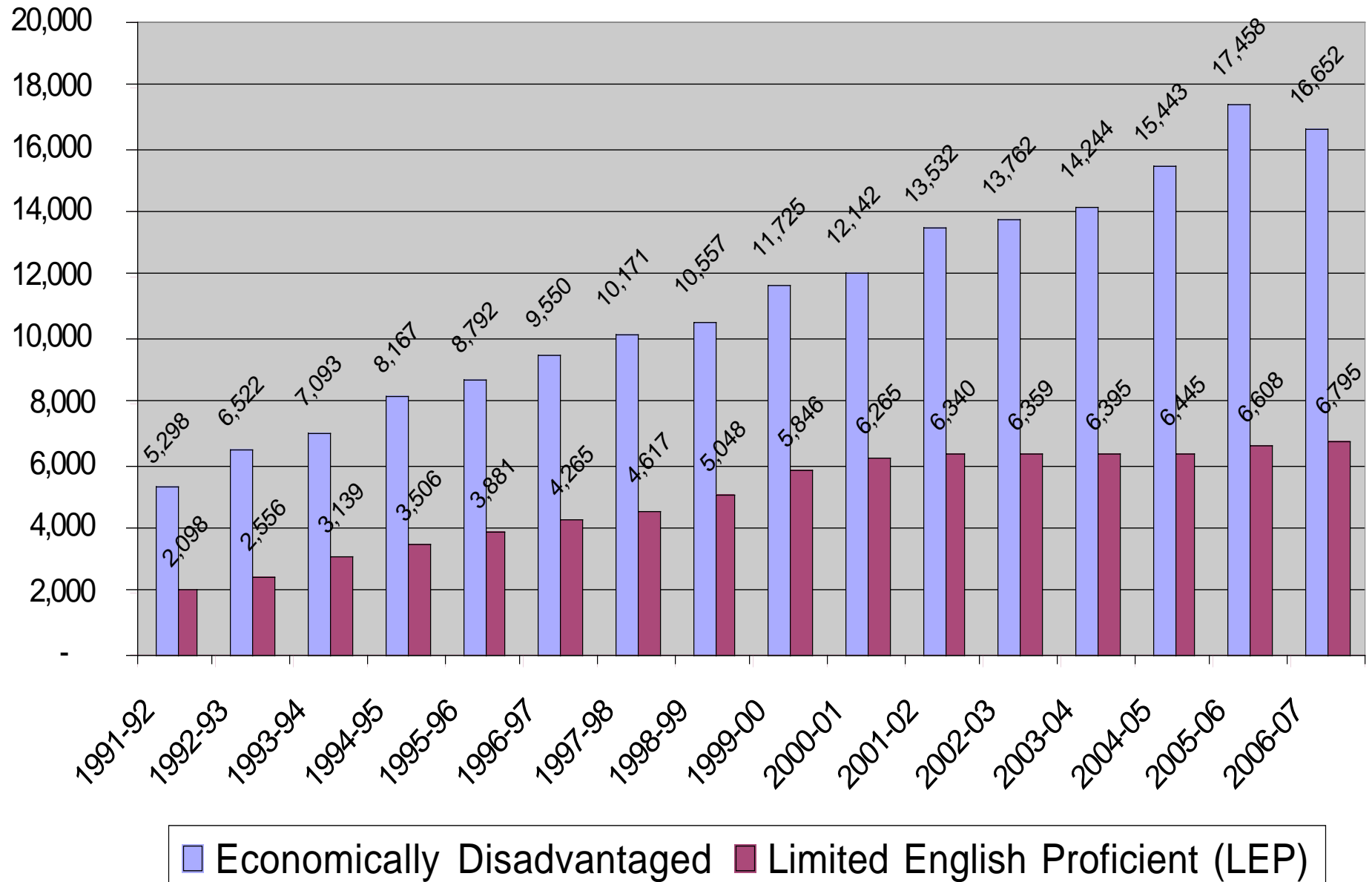
Major changes for 2007-08

- \$0.33 reduction in Operating tax rate required by HB 1 with replacement funds provided by the State.
- Projected loss of 700 weighted average daily attendance (WADA).
- Provide \$6.8 million in staff raises (3.68% average for teachers, 4% for support staff and 2.5% for administrators). This includes \$23.63 per WADA in new funds from the State for teacher raises.
- Proposed use of all 4 cents of available enrichment tax as allowed by HB 1.
- Uniform school start date on 4th Monday of August begins this year – no waivers.

How much is RISD impacted by “Robin Hood”?



RISD change in at risk student populations

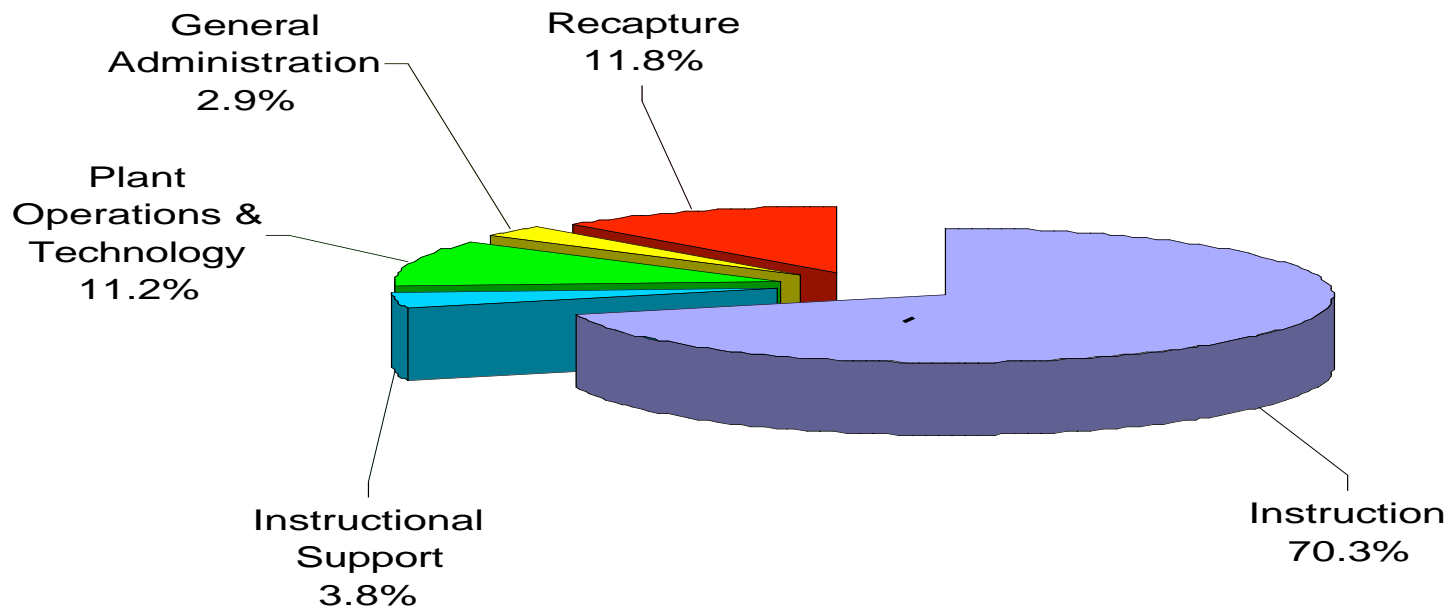


Q: Our community passed a \$145.4 million bond in 2006. How do the bond funds impact the operating budget?

A: Bond funds cannot legally be used for operating expenses. We have already moved qualifying capital items from our operating budget to bonds.

How does RISD spend Operating Fund money?

2007-2008 Operating Fund Expenditures by Function



84% of funds available for local use are spent on Instruction, 12.7% for Plant Operations & Technology, and 3.3% for General Administration.

Q: What are our Operating Fund expenditures per weighted average daily attendance (WADA) for 2007-08?

A: Our Total Operating expense per WADA is \$6,639 for 2007-08. But \$784 of that is recapture, leaving \$5,855 for local use. The national average expense is over \$8,000.

What about 2008-09?